INTERSECTION OF WENDOVER AVE AND PENNY ROAD | HIGH POINT, NC 27265





300 West Summit Ave | Suite 250 | Charlotte, North Carolina 28203 www.PROVIDENCEGROUP.com

## **CLICK FOR VIDEO**

### **Local Area Grocers' Stats**



548,000 Visits per year / 91% in US



832,000 Visits per year / 74% in US

Harris Teeter

865,000 Visits per year 91% in US #1 for visits in NC



Wake Forest

**Total Grocery visits** per day at these stores

**GROUND LEASE OR BUILD TO SUIT** 







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### **PROPERTY & SUBMARKET HIGHLIGHTS**

- Very high profile 36 acre assemblage at the intersection of Wendover Ave and Penny Road
- High traffic volume intersection in Deep River sub market (33,000 VPD on West Wendover Ave & 22,000 VPD on Penny Rd))
- 11 outparcel opportunities along Wendover Ave and Penny Road
- Strategically located across from the Palladium Shopping Center
- Strong mix of both residential and daytime population
- \$1.41 B in retail expenditure within a five-mile radius
- Multiple points of signalized access (3)
- High barrier to entry sub-market with maximum exposure on highly sought after Wendover Ave corridor

### **NEARBY RETAILERS**



E >	EXPENDITURE
\$	<b>\$100,203</b> 3 MILE AVERAGE HH INCOME

**\$1.41B** 5 MILE RETAIL



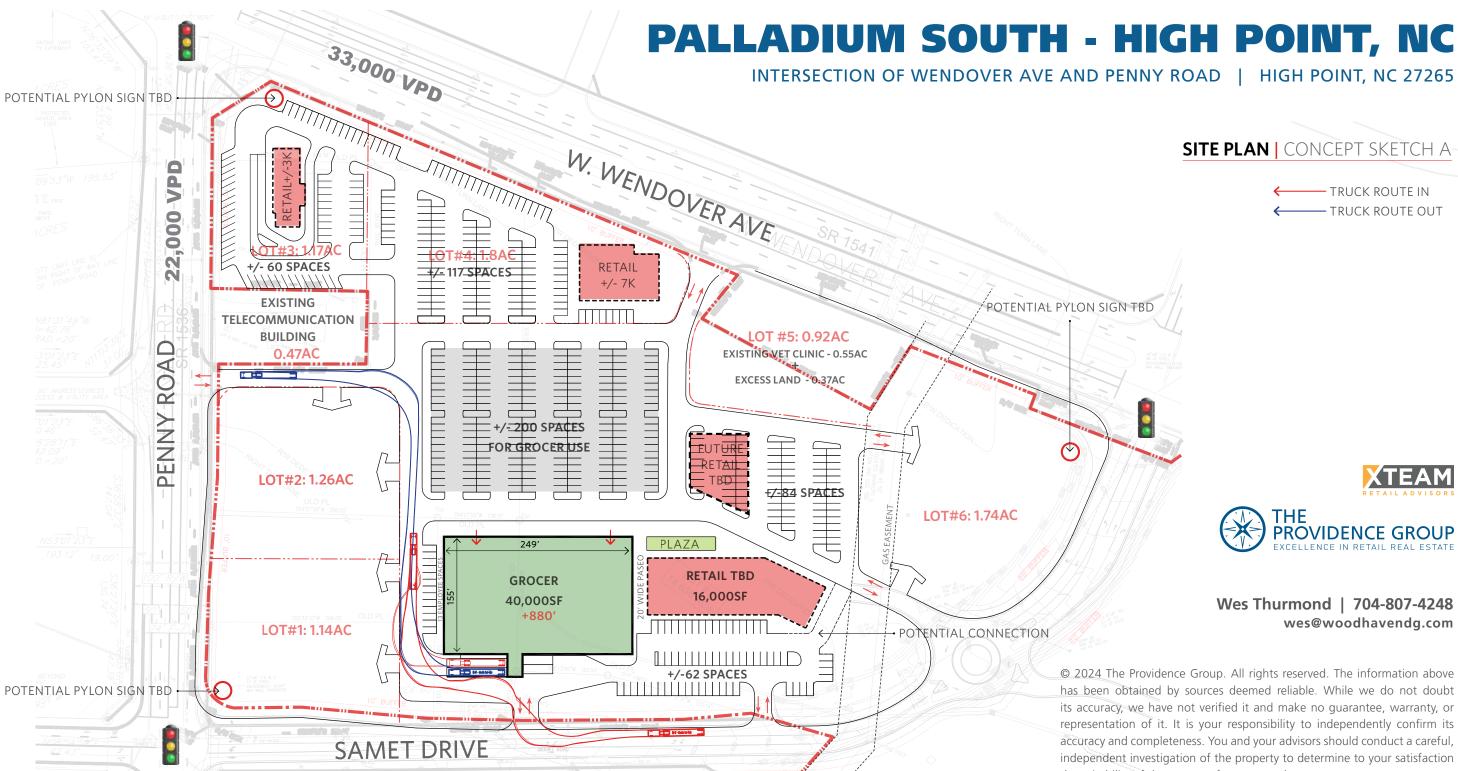
119,667

DEMOGRAPHICS (2023)	1 MILE	3 MILE	5 MILE
POPULATION	8,709	43,013	119,667
AVERAGE HH INCOME	\$93,800	\$100,203	\$79,854
MEDIAN HH INCOME	\$72,769	\$79,817	\$64,743
BUSINESS ESTABLISHMENTS	617	1,617	5,105
DAYTIME EMPLOYMENT	7,777	22,218	76,842



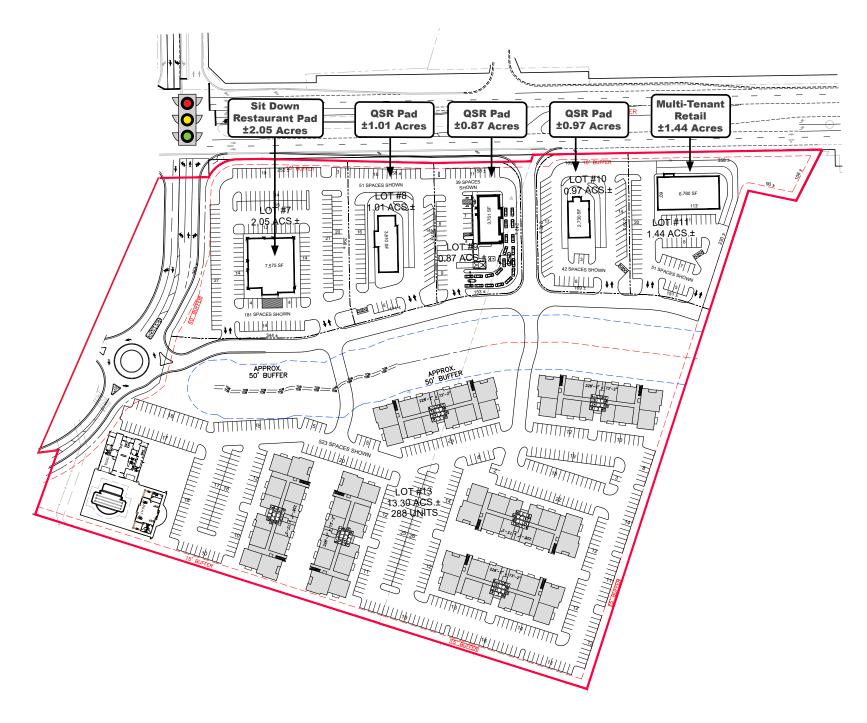
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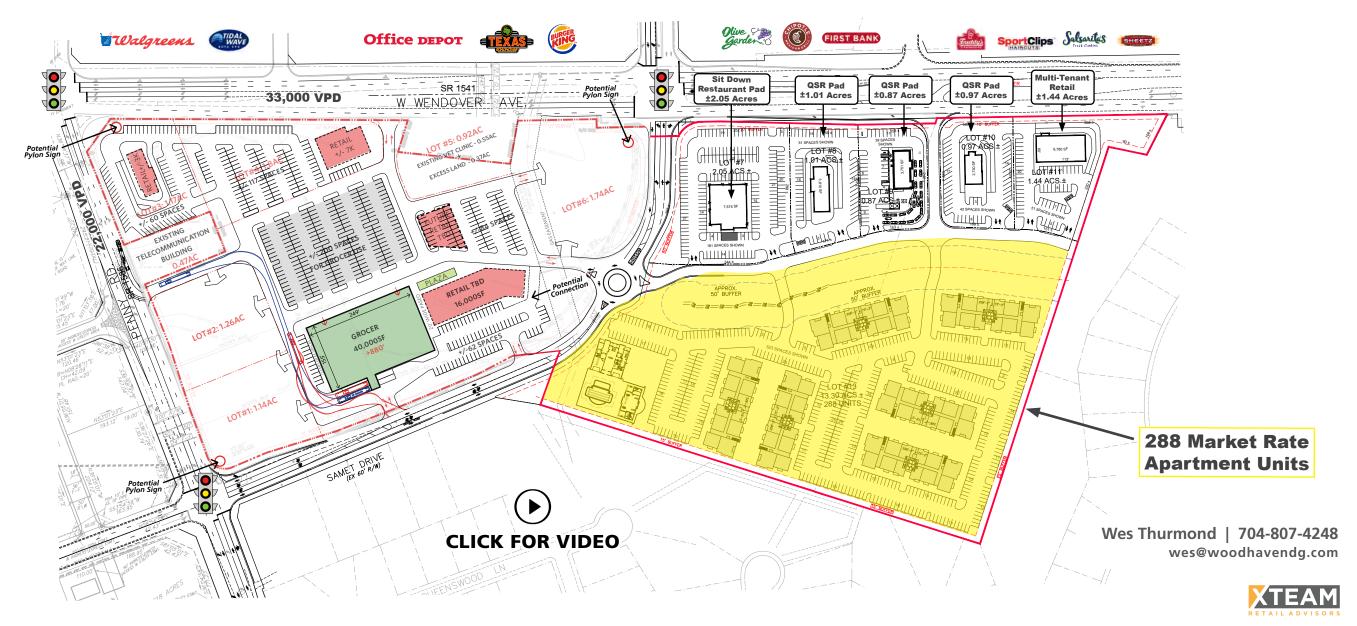






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